

Appendix 1: Fund Costs Summary

| | 2017/18 | 2016/17 | 2015/16 |
|---|--------------|--------------|--------------|
| | £000s | £000s | £000s |
| Fund Management and Custody Fees | | | |
| Baillie Gifford | 1,057 | 796 | 764 |
| Insight - Gilts | 14 | 41 | 39 |
| Insight - Non Gilts | 401 | 848 | 794 |
| Majedie Performance | 0 | 380 | 2,550 |
| Majedie | 1,137 | 1,339 | 1,195 |
| Standard Life Aberdeen | 287 | 260 | 249 |
| Hermes | 105 | 83 | 358 |
| Longview | 916 | 879 | 741 |
| Legal and General | 116 | 144 | 278 |
| Northern Trust | 63 | 71 | 42 |
| London CIV | 100 | 131 | 25 |
| Other | 742 | | |
| Sub Total | 4,939 | 4,972 | 7,035 |
| Advisory Fees | | | |
| Delloite | 97 | 55 | 71 |
| Other | 23 | 6 | 6 |
| Sub Total | 120 | 61 | 78 |
| Professional Fees | | | |
| Actuarial Fees | 24 | 55 | 42 |
| Audit Fees | 18 | 21 | 21 |
| Legal Fees | 14 | 10 | 36 |
| Surrey CC | 140 | 345 | 345 |
| Miscellaneous | 48 | 13 | 11 |
| Sub Total | 245 | 445 | 454 |
| Central Costs | | | |
| Staff Recharges Finance | 263 | 187 | 157 |
| Staff Recharges Admin | 167 | 178 | 179 |
| Total | 430 | 365 | 336 |
| Total | 5,734 | 5,844 | 7,903 |